

SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Financial Position (Un-Audited)

As at March 31, 2024

Particulars	Amount in Taka	
	31-Mar-24	30-Jun-23
<u>ASSETS</u>		
Investment at Fair Value	305,089,688	314,042,059
Dividend Receivable	1,895,047	1,515,791
Interest Receivables	2,124,405	3,830,267
Advance, Deposit & Prepayments	2,255,508	1,820,743
Receivable from Brokerage	49,640	82,773
Preliminary & Issue Expenses	2,675,807	3,816,153
Cash & Cash Equivalents	163,426,731	207,119,060
	477,516,825	532,226,847
<u>LIABILITIES</u>		
Liabilities for Expenses	3,185,373	5,704,261
Unclaimed Dividend	721,560	478,108
	3,906,933	6,182,369
Net Assets	473,609,892	526,044,478
<u>OWNERS' EQUITY</u>		
Capital Fund	500,000,000	500,000,000
Unrealized Gain	-	-
Retained Earnings	(26,390,108)	26,044,478
	473,609,892	526,044,478
Net Assets Value (NAV) per unit		
At Fair Value	9.47	10.52
At Cost	11.12	11.41

*For and on behalf of SEML Lecture Equity Management Fund***-S/D-****Member, Trustee**

Bangladesh General Insurance Co. Ltd

-S/D-**Managing Director & CEO**Asset Manager
Strategic Equity Management Ltd**-S/D-****Member, Trustee**

Bangladesh General Insurance Co. Ltd

-S/D-**Chief Operating Officer**Asset Manager
Strategic Equity Management Ltd

Date : 30 April 2024

Dhaka, Bangladesh



SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Profit or Loss and other Comprehensive Income (Un-Audited)

For the period from July 01,2023 to March 31,2024

Particulars	Amount in Taka			
	July 01,2023 to March 31,2024	July 01,2022 to March 31,2023	Jan 01,2024 to March 31,2024	Jan 01,2023 to March 31,2023
INCOME				
Financial Income	10,465,857	11,021,354	3,010,457	3,403,200
Net Income on Sale of Securities	1,556,982	513,067	1,556,982	481,551
Dividend Income	8,155,080	7,655,375	6,910,763	4,338,944
	20,177,920	19,189,795	11,478,202	8,223,695
EXPENSES				
Management Fee	6,836,029	7,920,134	2,228,811	2,584,572
Amortization of Preliminary & Issue Expense	1,140,347	1,136,200	377,351	373,204
Annual Listing Fee	375,683	375,342	124,317	123,288
CDBL Annual Fees	79,802	79,573	26,366	26,137
Audit Fee	43,125	30,000	14,375	10,000
Trustee Fee	417,241	452,101	126,538	145,076
BSEC Annual Fee	394,935	404,811	130,688	132,967
Custodian Fee	197,712	278,898	56,656	95,196
CDBL Charges	1,407	3,971	1,407	1,985
Bank Charges	256,590	189,458	113,870	51,140
Printing and Publication Expense	100,250	177,419	30,000	70,000
IPO Application Fees -DSE	11,000	17,000	-	3,000
Dividend Data Processing Fee	99,750	99,750	-	-
Dividend Distribution Expense	4,600	18,972	4,600	-
Other Expenses	450	-	-	-
	9,958,920	11,183,629	3,234,980	3,616,565
Profit before provision for the period	10,219,000	8,006,167	8,243,222	4,607,130
(Provision)/Write Back Against Investments	(37,652,116)	(9,412,029)	(35,540,251)	949,219
Net Profit for the period	(27,433,116)	(1,405,862)	(27,297,029)	5,556,349
Earning Per Unit (EPU)	(0.55)	(0.03)	(0.55)	0.11

For and on behalf of SEML Lecture Equity Management Fund

-S/D-

Member, Trustee

Bangladesh General Insurance Co. Ltd

-S/D-

Managing Director & CEO

Asset Manager
Strategic Equity Management Ltd

-S/D-

Member, Trustee

Bangladesh General Insurance Co. Ltd

-S/D-

Chief Operating Officer

Asset Manager
Strategic Equity Management Ltd

Date : 30 April 2024

Dhaka, Bangladesh



SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Changes in Equity (Un-Audited)

For the period ended on March 31,2024

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01,2023	500,000,000	-	26,044,478	526,044,478
Net Profit /(Loss) during the period	-	-	(27,433,116)	(27,433,116)
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(25,000,000)	(25,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(1,469)	(1,469)
Balance as at March 31,2024	500,000,000	-	(26,390,108)	473,609,893

SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Changes in Equity (Un-Audited)

For the period ended on March 31,2023

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01,2022	500,000,000	-	39,931,524	539,931,524
Net Profit /(Loss) during the period	-	-	(1,405,862)	(1,405,862)
Unrealized Gain	-	-	-	-
Dividend Paid	-	-	(25,000,000)	(25,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(289,210)	(289,210)
Previous year Expense Adjustment	-	-	518,631	518,631
Balance as at March 31,2023	500,000,000	-	13,755,083	513,755,083

Forand on behalf of SEML Lecture Equity Management Fund

-S/D-

Member, Trustee

Bangladesh General Insurance Co. Ltd

-S/D-

Managing Director & CEO

Asset Manager
Strategic Equity Management Ltd

-S/D-

Member, Trustee

Bangladesh General Insurance Co. Ltd

-S/D-

Chief Operating Officer

Asset Manager
Strategic Equity Management Ltd

Date : 30 April 2024

Dhaka, Bangladesh



SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Cash Flows (Un-Audited)

For the period from July 01,2023 to March 31,2024

Particulars	Amount in Taka	
	July 01,2023 to March 31,2024	July 01, 2022 to March 31, 2023
A. Cash Flows From Operating Activities		
Financial Income	12,171,720	8,825,731
Income From Dividend	7,775,824	6,509,864
Income on Sale of Securities	1,556,982	513,067
Change in Advances, Deposits & Prepayments	(434,765)	404,435
Receivable From Brokerages	33,133	(129,836)
Operating Expenses	(11,337,462)	(12,963,660)
Net Cash from /(used in) Operating Activities	9,765,433	3,159,600
B. Cash Flows From Investing Activities		
Net Investment	(28,699,745)	(31,222,118)
Net Cash from /(used in) Investing Activities	(28,699,745)	(31,222,118)
C. Cash Flows From Financing Activities		
Capital Fund	-	-
Dividend paid	(24,756,548)	(24,976,697)
Interest Income from Dividend's Bank A/c (Adjusted)	(1,469)	(289,210)
Previous period Expense Adjustment	-	518,631
Net Cash from /(used in) Financing Activities	(24,758,017)	(24,747,276)
Net Cash Flows (A+B+C)	(43,692,329)	(52,809,794)
Cash & Cash Equivalents at Beginning of The period		243,177,532
Cash & Cash Equivalents at End of The period	207,119,060	100,367,738
Net Operating Cash Flow Per Unit (NOCFPU)	0.20	0.06

For and on behalf of SEML Lecture Equity Management Fund

-S/D-

Member, Trustee

Bangladesh General Insurance Co. Ltd

-S/D-

Managing Director & CEO

Asset Manager
Strategic Equity Management Ltd

-S/D-

Member, Trustee

Bangladesh General Insurance Co. Ltd

-S/D-

Chief Operating Officer

Asset Manager
Strategic Equity Management Ltd

Date : 30 April 2024

Dhaka, Bangladesh

