

SEML PBSL FIXED INCOME FUND
Statement of Financial Position (Un-Audited)
As at September 30, 2025

Particulars	Notes	Amount in Taka	
		30-Sep-25	30-Jun-25
<u>ASSETS</u>			
Investment at Fair Value	1.00	230,683,686	222,777,323
Dividend Receivable	2.00	-	2,509,040
Interest Receivables	3.00	1,208,644	471,537
Advance, Deposit & Prepayments	4.00	302,130	399,117
Receivable from Brokerage	5.00	1,898	6,132
Preliminary & Issue Expenses	6.00	12,979,225	14,117,537
Cash & Cash Equivalents	7.00	3,024,112	10,673,220
		248,199,697	250,953,906
<u>LIABILITIES</u>			
Liabilities for Expenses	8.00	1,394,597	2,806,870
		1,394,597	2,806,870
Net Assets		246,805,100	248,147,036
<u>OWNERS' EQUITY</u>			
Unit Capital	9.00	250,465,000	251,462,010
Unit Premium / (Discount)	10.00	(24,004,529)	(24,001,538)
Unrealized Gain		-	-
Retained Earnings	11.00	20,344,629	20,686,564
		246,805,100	248,147,036
Net Assets Value (NAV) per unit			
At Fair Value	12.00	9.85	9.87
At Cost		10.18	10.67

For and on behalf of SEML PBSL Fixed Income Fund


Managing Director & CEO
Strategic Equity Management Ltd


Chief Operating Officer
Strategic Equity Management Ltd

Date: 29 October 2025
Dhaka, Bangladesh



SEML PBSL FIXED INCOME FUND

Statement of Profit or Loss and other Comprehensive Income (Un-Audited)
For the period from July 01,2025 to September 30,2025

Particulars	Notes	Amount in Taka	
		July 01,2025 to Sept' 30,2025	July 01,2024 to Sept' 30,2024
INCOME			
Financial Income	13.00	820,627	4,429,057
Net Income on Sale of Securities		874,264	8,634,216
Dividend Income		1,154,897	2,181,540
		2,849,788	15,244,813
EXPENSES			
Management Fee	14.00	1,351,075	2,231,025
Trustee Fee	15.00	65,427	246,097
BSEC Annual Fee	16.00	65,965	248,120
Custodian Fee	17.00	49,287	82,827
CDBL Charges	18.00	1,179	3,715
CDBL Annual Fee		11,595	-
Amortization of Preliminary & Issue Expense		1,138,311	1,138,311
Audit Fee		14,375	14,375
Bank Charges		1,808	1,294
Printing and Publication Expense		11,000	17,000
Other Expenses	19.00	200	1,900
		2,710,223	3,984,663
Profit before provision for the period		139,565	11,260,150
(Provision)/Write Back Against Investments	20.00	12,091,602	9,192,857
Net Profit for the year		12,231,166	20,453,007
Earning Per Unit (EPU)	21.00	0.49	0.49

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Managing Director & CEO
Strategic Equity Management Ltd



Chief Operating Officer
Strategic Equity Management Ltd

Date: 29 October 2025
Dhaka, Bangladesh



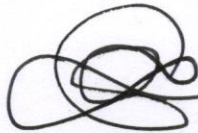
SEML PBSL FIXED INCOME FUND
Statement of Changes in Equity (Un-Audited)
For the period from July 01,2025 to September 30,2025

					Amount in Taka
Particulars	Unit capital	Unit Premium / (Discount)	Unrealized Gain	Retained Earnings	Total Equity
Opening balance as on 01 July 2025	251,462,010	(24,001,538)	-	20,686,564	248,147,036
Unit Subscribed	-	-	-	-	-
Unit Redeemed	(997,010)	-	-	-	(997,010)
Unit Premium/(Discount)	-	(2,991)	-	-	(2,991)
Net Profit / (Loss) during the period	-	-	-	12,231,166	12,231,166
Unrealized Gain	-	-	-	-	-
Dividend (Cash)	-	-	-	(12,573,101)	(12,573,101)
Balance as at September 30,2025	250,465,000	(24,004,529)	-	20,344,629	246,805,100

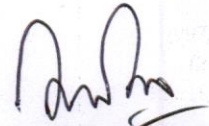
Statement of Changes in Equity
For the period from July 01,2024 to September 30,2024

					Amount in Taka
Particulars	Unit capital	Unit Premium / (Discount)	Unrealized Gain	Retained Earnings	Total Equity
Opening balance as on 01 July 2024	950,000,000	(1,150,000)	-	36,010,158	984,860,158
Unit Subscribed / (Redeemed)	(534,000,000)	-	-	-	(534,000,000)
Unit Premium/(Discount)	-	(20,512,000)	-	-	(20,512,000)
Net Profit / (Loss) during the period	-	-	-	20,453,007	20,453,007
Unrealized Gain	-	-	-	-	-
Dividend (Cash)	-	-	-	(23,750,000)	(23,750,000)
Balance as at September 30,2024	416,000,000	(21,662,000)	-	32,713,165	427,051,165

For and on behalf of SEML PBSL Fixed Income Fund



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Strategic Equity Management Ltd



Chief Operating Officer
Strategic Equity Management Ltd

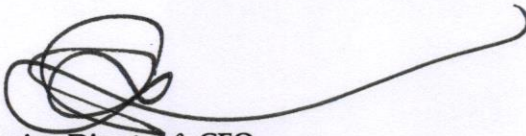
Date: 29 October 2025
Dhaka, Bangladesh

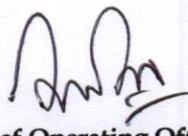


SEML PBSL FIXED INCOME FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01,2025 to September 30,2025

Particulars	Amount in Taka	
	July 01,2025 to Sept 30,2025	July 01,2024 to Sept 30,2024
A. Cash Flows From Operating Activities		
Received From Financial Income	83,520	1,253,425
Received From Income From Dividend	3,663,937	1,871,310
Received From Income on Sale of Securities	874,264	8,634,216
Change in Advances, Deposits & Prepayments	96,987	494,217
Receivable From Brokerages	4,233	(2,564,049)
Payment of Fees & Expenses	(2,984,185)	(4,197,353)
Net Cash from/(used in) Operating Activities	1,738,756	5,491,765
B. Cash Flows From Investing Activities		
Net Investment	(670,047)	3,029,933
Investment in Treasury Bill & Bonds	4,855,285	-
Net Cash from/(used in) Investing Activities	4,185,238	3,029,933
C. Cash Flows From Financing Activities		
Unit Capital	(997,010)	(534,000,000)
Unit Premium / (Discount)	(2,991)	(20,512,000)
Dividend (Cash)	(12,573,101)	(23,750,000)
Net Cash from/(used in) Financing Activities	(13,573,102)	(578,262,000)
Net Cash Flows (A+B+C)	(7,649,108)	(569,740,302)
Cash & Cash Equivalents at Beginning	10,673,220	699,560,341
Cash & Cash Equivalents at End of The period	3,024,112	129,820,038
Net Operating Cash Flow Per Unit (NOCFPU)	0.07	0.13

For and on behalf of SEML PBSL Fixed Income Fund


Managing Director & CEO
Strategic Equity Management Ltd


Chief Operating Officer
Strategic Equity Management Ltd

Date: 29 October 2025
Dhaka, Bangladesh



SEML PBSL FIXED INCOME FUND

Notes to Financial statements

For the period from July 01,2025 to September 30,2025

1.00 Investment at Fair Value

This is made of as follows:

Particulars

Investment in Listed shares
Investment in IPO Shares
Investment in Treasury Bill & Bonds

(A schedule showing details of above is shown in Annexure-A)

2.00 Dividend Receivable

This is made of as follows:

Particulars

Opening Receivable
Add: Income during the period
Less: Received during the period
Closing balance

3.00 Interest Receivables

This is made of as follows:

Particulars

Interest from Bank Accounts (Note: 3.01)
Interest Income from FDR A/C (Note: 3.02)
Interest Income from Treasury Bill (Note: 3.03)

Closing Balance

3.01 Interest from Bank Accounts

This is made of as follows:

Particulars

Opening balance
Interest income during the period
Less: Interest received during the period
Less: Adjustment for previous period
Closing Balance

3.02 Interest Income from FDR A/C:

This is made of as follows:

Particulars

Opening balance
Add: Interest income during the period
Less: Interest received during the period
Closing Balance

3.03 Interest Income from Treasury Bill

This is made of as follows:

Particulars

Opening balance
Add: Interest income during the period
Less: Interest received during the period
Closing Balance

Amount in Taka	
30-Sep-25	30-Jun-25

206,380,340	193,618,691
-	-
24,303,347	29,158,632
<u>230,683,686</u>	<u>222,777,323</u>

2,509,040	16,020
1,154,897	14,140,008
(3,663,937)	(11,646,988)
<u>-</u>	<u>2,509,040</u>

-	-
-	-
1,208,644	471,537
<u>1,208,644</u>	<u>471,537</u>

-	7,083,286
-	516,103
-	(527,604)
-	(7,071,786)
<u>-</u>	<u>-</u>

-	3,792,293
-	2,131,318
-	(5,923,611)
<u>-</u>	<u>-</u>

471,537	102,770
820,627	1,987,617
(83,520)	(1,618,850)
<u>1,208,644</u>	<u>471,537</u>



SEML PBSL FIXED INCOME FUND

Notes to Financial statements

For the period from July 01,2025 to September 30,2025

4.00 Advance, Deposit & Prepayments

This is made of as follows:

Particulars

Advance Trustee Fee
Prepayment to CDBL as Annual Fee
Prepayment to BSEC as Annual Fee

Amount in Taka	
30-Sep-25	30-Jun-25
65,427	130,855
40,959	6,553
195,744	261,709
302,130	399,117

5.00 Receivable from Brokerage

This is made of as follows:

Particulars

Balance with Padma Bank Securities Ltd
Balance with Dynasty Securities Ltd

967	4,334
932	1,798
1,898	6,132

6.00 Preliminary and issue expenses

This is made of as follows:

Particulars

Opening Balance
Less: Interest income from escrow accounts

14,117,537	18,633,664
-	-
14,117,537	18,633,664
(1,138,311)	(4,516,127)
12,979,225	14,117,537

Less: Amortised during the period

7.00 Cash & Cash Equivalents

This is made of as follows:

Cash at Bank

Operational Accounts

The Premier Bank PLC -Operational A/C -010413600000050
The Premier Bank PLC -Operational A/C -0104136000003062
The Southeast Bank PLC- SND A/C- A/C- 001013100001711
The Southeast Bank PLC- Dividend A/C - 001013100001733

45,576	8,736,704
6,596	1,056,768
2,967,515	879,748
4,425	-
3,024,112	10,673,220

8.00 Liabilities for Expenses

This is made of as follows:

Particulars

Management Fee
Provision for Custodian Fee
Printing and Publication Expense
Audit Fee

1,351,075	2,633,883
29,147	45,237
-	70,250
14,375	57,500
1,394,597	2,806,870

9.00 Unit capital

This is made up as follows:

Particulars

Opening balance
Add: unit sold during the period
Less: unit surrender by holder
Closing Balance

251,462,010	950,000,000
-	37,962,010
(997,010)	(736,500,000)
250,465,000	251,462,010

The unit capital represents 25,046,500 number of units of Tk 10 each.



SEML PBSL FIXED INCOME FUND

Notes to Financial statements

For the period from July 01,2025 to September 30,2025

10.00 Unit Premium / (Discount)

This is made up as follows:

Particulars

Opening balance	(24,001,538)	(1,150,000)
Add: Unit Subscribed during the period- Premium/(Discount)	-	37,962
Less: Unit Redeemed during the period- Premium/(Discount)	(2,991)	(22,889,500)
Closing Balance	<u>(24,004,529)</u>	<u>(24,001,538)</u>

11.00 Retained Earnings

This is made of as follows:

Particulars

Opening balance	20,686,564	36,010,158
Net Profit / (Loss) during the period	12,231,166	17,003,222
Dividend (Cash)	(12,573,101)	(23,750,000)
Prior period adjustments	-	(8,576,816)
	<u>20,344,629</u>	<u>20,686,564</u>

12.00 Net Asset Value (NAV) Per Unit:

This is made of as follows:

Particulars

At Fair Value

Total Asset(*)	248,199,697	250,953,906
Less: Total Liabilities	(1,394,597)	(2,806,870)
Net Asset Value at Fair Value	<u>246,805,100</u>	<u>248,147,036</u>
Number of Units	25,046,500	25,146,201
NAV Per Unit at Fair Value	<u>9.85</u>	<u>9.87</u>

At Cost Price

Net Asset Value at Fair Value	246,805,100	248,147,036
Add/Less : (Unrealised gains)/Loss on securities	8,070,111	20,161,713
Net asset value at cost	<u>254,875,212</u>	<u>268,308,749</u>
Number of Units	25,046,500	25,146,201
NAV Cost Unit At Cost Price	<u>10.18</u>	<u>10.67</u>

13.00 Financial Income

This is made up as follows:

Particulars

Income from Bank Accounts	-	1,214,406
Income from FDR Accounts	-	1,863,957
Interest Income from- Treasury Bill & Bonds	820,627	1,350,694
	<u>820,627</u>	<u>4,429,057</u>

Amount in Taka	
30-Sep-25	30-Jun-25

July 01,2025 to Sept' 30,2025	July 01,2024 to Sept' 30,2024
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SEML PBSL FIXED INCOME FUND

Notes to Financial statements

For the period from July 01,2025 to September 30,2025

14.00 Management Fee

This is made up as follows:

Particulars

Management for the period

Amount in Taka	
30-Sep-25	30-Jun-25
1,351,075	2,231,025
<u>1,351,075</u>	<u>2,231,025</u>

15.00 Trustee Fee

This is made up as follows:

Particulars

Trustee fee for the period

65,427	246,097
<u>65,427</u>	<u>246,097</u>

16.00 BSEC Annual Fee

This is made up as follows:

Particulars

BSEC annual fee for the period

65,965	248,120
<u>65,965</u>	<u>248,120</u>

Annual Fee (at the rate of 0.10% of the Fund Capital or 50,000, whichever is higher) was paid to BSEC as per Rules 11(1) of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

17.00 Custodian Fee

This is made up as follows:

Particulars

Custodian fee for the period

49,287	82,827
<u>49,287</u>	<u>82,827</u>

As per Trust Deed the Fund shall pay to the Custodian a safe keeping fee @ 0.05% of balance securities held by the Fund calculated on the basis of average month end value per annum and trade settlement fees of Taka 200 per trade. In any case total custodian fee shall not exceed 0.07% of the initial fund size annually. Any out of pocket expenses may be applicable to the Fund operation from time to time.

18.00 CDBL Charges

This is made up as follows:

Particulars

CDBL Charges for the period

1,179	3,715
<u>1,179</u>	<u>3,715</u>

19.00 Other Expenses

This is made up as follows:

Particulars

BO AC Maintenance Expense

200	1,900
<u>200</u>	<u>1,900</u>

20.00 (Provision)/Write back against investments

This is made up as follows:

Particulars

Provision required Closing of the period

Less: Provision required Beginning of the period

(8,070,111)	(12,393,801)
(20,161,713)	(21,586,658)
<u>12,091,602</u>	<u>9,192,857</u>



SEML PBSL FIXED INCOME FUND**Notes to Financial statements**

For the period from July 01,2025 to September 30,2025

Amount in Taka	
30-Sep-25	30-Jun-25

21.00 Net Profit for the period*This is made up as follows:***Particulars****Net Profit for the period**

Number of units

Earnings per unit

12,231,166	20,453,007
25,046,500	41,600,000
0.49	0.49

22.00 Others

i) The figures in these notes and annexed financial statements have been rounded off to the nearest BDT.

ii) This notes form an integral part of the said financial statements and accordingly, are to be read in conjunction therewith.

Date: 29 October 2025

Dhaka, Bangladesh



SEML PBSL FIXED INCOME FUND

Annex -A

Details of investment in shares/units

As at September 30, 2025

List of the total investment and aggregate required provision

Particulars	Cost Value	Market Value	Fair Market Value	Required (provision)/excess
	BDT	BDT	BDT	BDT
Investment in listed securities				
(i) Investment in listed shares	214,450,451	206,380,340	206,380,340	(8,070,111)
(ii) Investment in IPO Shares	-	-	-	-
Total (Annex -A)	214,450,451	206,380,340	206,380,340	(8,070,111)

(i) Investment in listed shares:

Share Name/Ref.	Number of shares	Acquisition Cost BDT	Market value BDT	Fair Market Value BDT	(Provision)/Excess BDT
ACMELAB	35,450	3,022,290	2,765,100	2,765,100	(257,190)
BANASIA1PB	5,000	25,000,000	43,250,000	43,250,000	18,250,000
BATASHOE	2,500	2,499,639	2,194,250	2,194,250	(305,389)
BATBC	83,950	35,741,103	23,145,015	23,145,015	(12,596,088)
BERGERPBL	16,450	24,677,716	24,048,255	24,048,255	(629,461)
BRACBANK	120,980	5,881,915	8,408,110	8,408,110	2,526,195
DUTCHBANGL	100,650	5,003,210	4,066,260	4,066,260	(936,950)
EBL	895,010	20,787,660	22,106,747	22,106,747	1,319,087
GP	31,250	8,209,677	9,343,750	9,343,750	1,134,073
BESTHLDNG	289,353	10,233,462	5,063,678	5,063,678	(5,169,784)
LHB	222,700	16,327,907	12,293,040	12,293,040	(4,034,867)
MARICO	6,322	15,961,708	17,967,756	17,967,756	2,006,048
RENATA	14,602	13,522,961	7,014,801	7,014,801	(6,508,161)
SHAHJABANK	100,000	1,909,632	1,860,000	1,860,000	(49,632)
SQURPHARMA	63,396	13,603,530	13,630,140	13,630,140	26,610
UNILEVERCL	1,193	2,584,950	2,840,175	2,840,175	255,225
UNIQUEHRL	156,070	9,483,091	6,383,263	6,383,263	(3,099,828)
Total		214,450,451	206,380,340	206,380,340	(8,070,111)

(ii) Investment in IPO Shares

		-	-	-
		-	-	-
Total IPO Investment		-	-	-

