

**SEML FBLSL Growth Fund**  
Statement of Financial Position (Un-Audited)  
As at December 31, 2025

Particulars	Amount in Taka	
	31-Dec-25	30-Jun-25
<b><u>ASSETS</u></b>		
Investment at Fair Value	507,742,644	446,856,557
Dividend Receivable	6,492,238	4,045,675
Interest Receivable	2,490,498	1,134,335
Advance, Deposit & Prepayments	892,975	1,919,691
Receivable From Brokerages	31,104	74,797
Cash & Cash Equivalents	163,599,784	217,685,948
	<b>681,249,244</b>	<b>671,717,003</b>
<b><u>LIABILITIES</u></b>		
Liabilities for Expenses	6,327,556	6,592,556
Unclaimed Dividend	414,423	1,159,226
	<b>6,741,979</b>	<b>7,751,782</b>
<b>Net Assets</b>	<b>674,507,264</b>	<b>663,965,221</b>
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	729,445,000	729,445,000
Unrealized Gain	-	-
Retained Earnings	(54,937,736)	(65,479,779)
	<b>674,507,264</b>	<b>663,965,221</b>
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	9.25	9.10
At Cost	11.26	10.95

*For and on behalf of SEML FBLSL Growth Fund*

**-S/D-**  
**Member, Trustee**  
Bangladesh General Insurance Co. Ltd

**-S/D-**  
**Managing Director & CEO**  
Asset Manager  
Strategic Equity Management Ltd

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**Chief Operating Officer**  
Asset Manager  
Strategic Equity Management Ltd

Date: 29 January 2026  
Dhaka, Bangladesh



**SEML FBLSL Growth Fund**  
Statement of Profit or Loss Account & Other Comprehensive Income (Un-Audited)  
For the period from July 01,2025 to December 31,2025

Particulars	Amount in Taka			
	July 01,2025 to Dec 31,2025	July 01,2024 to Dec 31,2024	Oct 01,2025 to Dec 31,2025	Oct 01,2024 to Dec 31,2024
<b>INCOME</b>				
Financial Income	13,596,144	7,666,007	6,713,716	2,903,178
Net Income on Sale of Securities	7,265,096	3,677,437	-	-
Dividend Income	8,682,039	12,786,330	5,582,775	5,934,297
	<b>29,543,279</b>	<b>24,129,774</b>	<b>12,296,491</b>	<b>8,837,476</b>
<b>EXPENSES</b>				
Management Fee	5,244,602	5,473,277	2,476,770	2,728,511
Annual Listing Fee	367,179	366,948	183,860	183,358
BSEC Annual Fees	334,103	332,428	167,052	166,214
CDBL Annual Fees	53,436	53,290	26,718	26,645
Trustee Fee	331,379	329,718	165,690	164,859
Custodian Fees	181,402	114,195	75,304	48,994
CDBL Charges	3,554	12,126	454	2,354
Audit Fee	34,500	34,500	17,250	17,250
Bank Charges	255,605	178,591	254,275	78,291
Printing and Publication Expense	65,000	70,250	65,000	70,250
Other Operating Expenses	550	450	450	-
	<b>6,871,310</b>	<b>6,965,773</b>	<b>3,432,823</b>	<b>3,486,726</b>
<b>Profit before provision for the period</b>	<b>22,671,969</b>	<b>17,164,001</b>	<b>8,863,668</b>	<b>5,350,749</b>
(Provision)/ Write back against investments	(12,129,475)	(2,246,635)	(36,427,018)	(27,631,704)
<b>Net profit for the period</b>	<b>10,542,494</b>	<b>14,917,366</b>	<b>(27,563,350)</b>	<b>(22,280,954)</b>
<b>Earnings per unit (EPU)</b>	<b>0.14</b>	<b>0.20</b>	<b>(0.38)</b>	<b>(0.31)</b>

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**SEML FBLSL Growth Fund**  
Statement of Changes in Equity (Un-Audited)  
For the period from July 01,2025 to December 31,2025

Particulars	Amount in Taka		
	Capital Fund	Retained Earnings	Total Equity
Opening balance 01 July 2025	729,445,000	(65,479,779)	663,965,221
Net Profit during the period	-	10,542,494	10,542,494
Unrealized Gain	-	-	-
Dividend (Cash)	-	-	-
Prior year adjustments		(450)	(450)
Balance as at December 31, 2025	729,445,000	(54,937,735)	674,507,265

**SEML FBLSL Growth Fund**  
Statement of Changes in Equity (Un-Audited)  
For the period from July 01,2024 to December 31,2024

Particulars	Amount in Taka		
	Capital Fund	Retained Earnings	Total Equity
Opening balance 01 July 2024	729,445,000	(62,896,475)	666,548,525
Net Profit during the period	-	14,917,366	14,917,366
Unrealized Gain	-	-	-
Dividend (Cash)	-	-	-
Balance as at December 31, 2024	729,445,000	(47,979,109)	681,465,891

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**SEML FBLSL Growth Fund**  
**Statement of Cash Flows (Un-Audited)**  
For the period from July 01,2025 to December 31,2025

Particulars	Amount in Taka	
	July 01,2025 to Dec 31,2025	July 01,2024 to Dec 31,2024
<b>A. Cash Flows from Operating Activities:</b>		
Received From Financial Income	12,239,981	11,835,218
Received From Income on Sale of Securities	7,265,096	3,677,437
Received From Income from Dividend	6,235,477	10,115,020
Changes in Advances, Deposits & Prepayments	1,026,716	463,231
Receivable From Brokerages	43,693	(9,039)
Payment of Fees & Expenses	(7,136,309)	(7,051,628)
<b>Net Cash from Operating Activities</b>	<b>19,674,653</b>	<b>19,030,239</b>
<b>B. Cash Flows from Investing Activities:</b>		
Net Investment	(7,574,053)	(20,483,200)
Investment in Treasury Bill	(65,441,510)	-
<b>Net Cash Used in Investing Activities</b>	<b>(73,015,563)</b>	<b>(20,483,200)</b>
<b>C. Cash Flows from Financing Activities</b>		
Capital Fund	-	-
Dividend Paid	(744,804)	(584)
Prior year adjustments	(450)	-
<b>Net Cash from Financing Activities (C)</b>	<b>(745,254)</b>	<b>(584)</b>
Net Increase/(Decrease) in Cash & Cash Equivalents	(54,086,164)	(1,453,545)
Opening Cash & Cash Equivalents (E)	217,685,948	261,119,849
<b>Closing Cash &amp; Cash Equivalents (F = D+E)</b>	<b>163,599,784</b>	<b>259,666,304</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.27</b>	<b>0.26</b>

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